

10th January, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip ID - VISAGAR Scrip Code 531025

Sub : Adoption of Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December, 2022

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results along with the Limited Review Report for the Third Quarter and Nine months ended 31st December, 2022.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully

FOR VISAGAR FINANCIAL SERVICES LIMITED.



Tilokchand Kothari
Director
00413627



Encl: A/a

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: info@visagar.com Website : www.visagar.com CIN L99999MH1994PLC076858



VISAGAR

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Sr. No.	PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
ai)	Revenue from Operations						
	Interest Income	31.22	4.41	7.01	37.09	14.23	15.77
	Dividend Income	0.06	0.75	0.03	0.81	0.31	0.31
	Rental Income	-	-	-	-	-	-
	Fees and commission Income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Sale of products (including Excise Duty)	-	-	-	-	-	-
	Sale of services	-	-	-	-	-	-
aii)	Other revenue from operations	-	-	-	-	-	-
	Investment Income	791.74	2,097.11	4,684.53	3,116.19	5,741.36	1,666.22
b)	Other Income	-	-	-	-	-	-
	Total Income (a+b)	823.02	2,102.27	4,691.57	3,154.09	5,755.90	1,682.30
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	955.61	2,731.36	4,668.66	4,028.32	5,764.26	1,657.12
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(180.10)	(347.82)	(30.37)	(648.89)	(53.88)	(26.33)
d)	Employees benefits expenses	3.46	5.83	2.38	12.09	5.51	8.70
e)	Finance Costs	-	-	-	-	-	0.97
f)	Depreciation and amortisation expenses	-	0.02	-	0.02	-	0.02
g)	Fees and commission expense	-	-	-	-	-	-
h)	Net loss on fair value changes	-	-	-	-	-	-
i)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j)	Impairment on financial instruments	-	-	-	-	-	-
g)	Other Expenses	7.11	13.40	2.85	32.09	9.10	17.99
	Total Expenditure (a+b+c+d+e+f+g)	786.08	2,402.79	4,643.52	3,423.63	5,724.99	1,658.47
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	36.94	(300.52)	48.05	(269.54)	30.91	23.83
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	36.94	(300.52)	48.05	(269.54)	30.91	23.83
6	Tax expenses-Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Dividend & Dividend Tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	-
7	Net profit/ (Loss) for the period from continuing operations (5-6)	36.94	(300.52)	48.05	(269.54)	30.91	23.83
8	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit/ (Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	36.94	(300.52)	48.05	(269.54)	30.91	23.83
12	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	Consolidated Net Profit/ (Loss) of the period	36.94	(300.52)	48.05	(269.54)	30.91	23.83
15	Other Comprehensive Income	341.10	-	-	341.10	-	-
16	Total Comprehensive Income	378.04	(300.52)	48.05	71.56	30.91	23.83
17	Face Value	1.00	1.00	2.00	1.00	2.00	1.00
18	Paid-up equity share capital (Rs.Lacs)	975.27	975.27	650.18	975.27	650.18	975.27



VISAGAR FINANCIAL SERVICES LIMITED

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19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Earnings Per Share (for continuing and discontinued operations)						
a)	Basic	0.39	(0.31)	0.15	0.07	0.10	0.02
b)	Diluted	0.39	(0.31)	0.15	0.07	0.10	0.02

Note:-

- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the third quarter & Nine months ended 31st December, 2022 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.vfsl.org and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

For Visagar Financial Services Limited



Tilokchand Kothari
Director
DIN: 00413627

Place: Mumbai
Date: 10.01.2023



BHATTER & ASSOCIATES

CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatmandassociates@gmail.com

PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER
B.Com., FCA, CS

CA. ROHIT TAWARI
B.Com., ACA

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
M/s. VISAGAR FINANCIAL SERVICES LIMITED
Mumbai

Dear Sir/Madam,

Re: Limited Review of Un-audited Financial Results for the Quarter ended 31st December, 2022 in respect of M/s. VISAGAR FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s VISAGAR FINANCIAL SERVICES LIMITED (the "Company"), for the quarter ended 31st December, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared

in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhatler and Associates,
Chartered Accountants**

ROHIT
KUMAR
TAWARI

FRN: 131411W

Digitally signed by
ROHIT KUMAR TAWARI
Date: 2023.01.10
14:37:58 +05'30'

Rohit Kumar Tawari

Partner

(Membership No.197557)

UDIN: 23197557BGUELN8199

Place : MUMBAI

Dated : 10.01.2023